

Our Power Candidate Survey Results – Ward 5

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1. I believe the decision to sell off Edmonton's electrical generating assets should not have been made in secret without public consultations.

No

The steps taken by Edmonton City Council to create the new entity Capital Power were made appropriately and were taken to protect and enhance the financial interests of the citizens of Edmonton. EPCOR, which is a private company, is governed by the rules of the Canada Business Corporations Act and not the Municipal Government Act. As you may be aware, two recent court decisions indicated that EPCOR unequivocally complied with all the relevant laws by which they are governed.

2. As a representative of the Citizens of Edmonton who are the sole shareholder of EPCOR, I will not support the sell off of any other assets (electrical transmission, water, waste water) that serve the citizens of Edmonton, without full public consultations

Yes

All the assets listed are regulated by the City or the Province and as such the decision to divest these assets would be subject to a process allowing for public input.

3. I believe the next City Council should have an independent investigation of the decisions surrounding the sell off of our electrical generating assets, as provided for in the Unanimous Shareholders Agreement with EPCOR

No

As I indicated in the response to questions 1 & 4 the creation of Capital Power has been upheld by the courts.

4. As a city councillor, I will do everything in my power to explore how the City can maintain ownership and control of the electrical generating assets that serve the Citizens of Edmonton.

No

EPCOR was incorporated as a utility in 1995 that would be run as an entrepreneurial business and grow beyond the boundaries of the City. Power generation is a very complex business in terms of its operations as well as its risk profile. This risk has increased over the last few years

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as reflected in the economy as a whole as well as through emerging environmental regulations. The City relies on EPCOR to provide a stable source of revenue to offset operational costs across city departments. This decision has allowed EPCOR to focus its resources on growing the regulated wires and water businesses. From 1996 - 2009 EPCORs net income grew from \$112 million to \$217 million and the annual dividend grew from \$44 million to \$134 million. I believe it is fair to say this growth has helped us deliver the many essential services citizens need.

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1. Name

Brian Kendrick

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No Response

1. I believe the decision to sell off Edmonton's electrical generating assets should not have been made in secret without public consultations.

Yes

It belongs to Edmonton not the mayor. What was done here should be investigated.

2. As a representative of the Citizens of Edmonton who are the sole shareholder of EPCOR, I will not support the sell off of any other assets (electrical transmission, water, waste water) that serve the citizens of Edmonton, without full public consultations

Yes

They are for our future and our development of this city.

3. I believe the next City Council should have an independent investigation of the decisions surrounding the sell off of our electrical generating assets, as provided for in the Unanimous Shareholders Agreement with EPCOR

Yes

Yes a open and legal one. I would never even think of this guff if I was in office.

4. As a city councillor, I will do everything in my power to explore how the City can maintain ownership and control of the electrical generating assets that serve the Citizens of Edmonton.

Yes

Easy we already know they serve us well and will for many year to follow as long as you don't elect people who want to unravel everything our mothers and fathers built for us.